

## STO CREDITS AT A GLANCE

### Original Individual Income Tax Credit

Credit Amount	Scholarship Guidelines	Scholarship Prerequisites
<p><u>Tax Year 2012</u></p> <ul style="list-style-type: none"> <li>• \$503 single filers</li> <li>• \$1,006 married filing joint filers</li> </ul> <p><u>Tax Year 2013</u></p> <ul style="list-style-type: none"> <li>• \$517 single filers</li> <li>• \$1,034 married filing joint filers</li> </ul> <ul style="list-style-type: none"> <li>• Taxpayer may donate through April 15<sup>th</sup> and count donation as tax credit in the preceding tax year.</li> </ul>	<ul style="list-style-type: none"> <li>• For K-12 students and preschool students with disabilities.</li> <li>• STO cannot award scholarship solely based on donor recommendations.</li> <li>• STO must consider financial need when awarding scholarships.</li> </ul>	<ul style="list-style-type: none"> <li>• None</li> </ul>

### Switcher Individual Income Tax Credit

Credit Amount	Scholarship Guidelines	Scholarship Prerequisites
<ul style="list-style-type: none"> <li>• Taxpayer <b>MUST FIRST</b> donate the maximum credit amount for the original individual income tax credit before the switcher credit can be claimed.</li> </ul> <p><u>Tax Year 2012</u></p> <ul style="list-style-type: none"> <li>• \$500 single filers</li> <li>• \$1,000 married filing joint filers</li> </ul> <p><u>Tax Year 2013</u></p> <ul style="list-style-type: none"> <li>• \$514 single filers</li> <li>• \$1,028 married filing joint filers</li> </ul> <ul style="list-style-type: none"> <li>• Taxpayer may donate through April 15<sup>th</sup> and count donation as tax credit in the preceding tax year.</li> </ul>	<ul style="list-style-type: none"> <li>• For K-12 students and preschool students with disabilities.</li> <li>• Priority given to students and siblings of students on the STO's waitlist.</li> </ul>	<ul style="list-style-type: none"> <li>• Student attended an Arizona public school as a full-time student for at least 90 days of the prior fiscal year and then transferred from the public school to a private school; OR</li> <li>• Is enrolling in a private school kindergarten; OR</li> <li>• Is enrolling in a private preschool program for students with disabilities; OR</li> <li>• Is a dependent of a member of the armed forces of the United States who is stationed in Arizona pursuant to military orders; OR</li> <li>• Received for any year a scholarship under one of the above criteria OR from the low-income corporate donation program or the disabled/displaced corporate donation program if the child continued to attend a private school in subsequent years.</li> </ul>

## Low-Income Corporate Income Tax Credit

Credit Amount	Scholarship Guidelines	Scholarship Prerequisites
<ul style="list-style-type: none"> <li>• Donation pre-approval required.</li> <li>• No limit on how much a single corporation can donate – except total credit limit.</li> </ul> <p><u>Fiscal Year 2012/2013</u></p> <ul style="list-style-type: none"> <li>• Total credits allowed limited to \$29.859 million.</li> </ul> <p><u>Fiscal Year 2013/2014</u></p> <ul style="list-style-type: none"> <li>• Total credits allowed limited to \$35.831 million.</li> </ul>	<ul style="list-style-type: none"> <li>• For K-12 students and preschool students with disabilities.</li> <li>• Student’s family income cannot exceed 185% of the income required to qualify a child for reduced price lunches.</li> </ul>	<ul style="list-style-type: none"> <li>• Student attended an Arizona public school as a full-time student for at least 90 days of the prior fiscal year or one full semester and then transferred from the public school to a private school; OR</li> <li>• Is enrolling in a private school kindergarten; OR</li> <li>• Is enrolling in a private preschool program for students with disabilities; OR</li> <li>• Is a dependent of a member of the armed forces of the United States who is stationed in Arizona pursuant to military orders; OR</li> <li>• Received for any year a scholarship under one of the above criteria OR from the original individual donation program or the switcher individual donation program if the child continued to attend a private school in subsequent years.</li> </ul>

## Disabled/Displaced Corporate Income Tax Credit

Credit Amount	Scholarship Guidelines	Scholarship Prerequisites
<ul style="list-style-type: none"> <li>• Donation pre-approval required.</li> <li>• No limit on how much a single corporation can donate – except total credit limit.</li> </ul> <p><u>Fiscal Year 2012/2013</u></p> <ul style="list-style-type: none"> <li>• Total credits allowed limited to \$5 million.</li> </ul> <p><u>Fiscal Year 2013/2014</u></p> <ul style="list-style-type: none"> <li>• Total credits allowed limited to \$5 million.</li> </ul>	<ul style="list-style-type: none"> <li>• For K-12 students and preschool students with disabilities.</li> <li>• Student must have an IEP or a 504 plan from an Arizona public school OR was placed at one point in the Arizona foster care system.</li> <li>• Student must be pre-approved for the disabled/displaced program with the AZ Department of Revenue BEFORE they apply for a scholarship.</li> </ul>	<ul style="list-style-type: none"> <li>• Attended an Arizona public school as a full-time student for at least 90 days of the prior fiscal year or one full semester and then transferred from the public school to a private school; OR</li> <li>• Is enrolling in a private school kindergarten; OR</li> <li>• Is enrolling in a private preschool program for students with disabilities; OR</li> <li>• Is a dependent of a member of the armed forces of the United States who is stationed in Arizona pursuant to military orders; OR</li> <li>• Received a scholarship in the 2008/2009 academic year from the Arizona Department of Education; OR</li> <li>• Qualified for a scholarship under one of the above criteria if the child continued to attend a private school in subsequent years.</li> </ul>