

FAQs

- **Is my company eligible to participate in the business/corporate tax credit program?** *If your company files taxes as 'C' or 'S' corporation in Arizona OR is an insurance company that pays a premium tax, your company is eligible.*
- **How much can my company contribute?** *Whatever amount you like. This is paying your AZ state taxes indirectly so there is NO NET cost. However, the max you can claim is not more than your total tax liability or state premium tax obligation, for the (fiscal) tax year.*
- **Can our company recommend who may receive a scholarship?** *Yes. A recommendation can be made for one or more K-12 qualified private schools in Arizona but not for specific students.*
- **What percentage is disbursed as a scholarship?** *92-95% is awarded as tuition scholarships to eligible low income or disabled students at K-12 qualified private schools.*



Az4Education.org

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ABOUT US

AZ4Education was founded by three local families who believe that a family should have a choice in their children's education and should not be limited by financial constraints. We believe every student is unique and for many, private schools are the best fit.

AZ4Education is:

- A "School Tuition Organization" (STO) as defined by Arizona Private School Tax Credit Law, A.R.S. §43-1089 and
- A tax-exempt charitable organization pursuant to IRS section 501(c)(3) tax id [27-1074262](https://www.irs.gov/charities-non-profits/charitable-organizations/501-c-3-organizations)

We work with ALL qualified private K-12 schools in Arizona.

We offer all 4 scholarship types - original, switcher/plus, low income and disabled / displaced.

To learn more about our non-profit organization and the people that make it possible, please contact us or go to az4education.org.



Arizona School Tuition
Organization Association
AZ4Education is a Proud
Member of ASTOA

Notice: A school tuition organization cannot award, restrict or reserve scholarships solely on the basis of a donor recommendation. A taxpayer may not claim a tax credit if the taxpayer agrees to swap donations with another taxpayer to benefit either taxpayer's own dependent.



Arizona Education Scholarship Foundation, Inc.



**Help Make a Difference in Education by
Supporting School Choice at NO NET COST.**

Get a Say in Where Your Taxes Go!

DONATION BROCHURE
Corporate Tax Credits

CORPORATE TAX CREDITS

In 2006 the Arizona Corporate School Tuition Tax Credit Law **ARS §43-1183** was passed. Two years later the Corporate Disabled/Displaced School Tuition Tax Credit Law **ARS §43-1184** was passed.

This allows businesses that file as C-corporations, S-corporations* and insurance companies in Arizona to contribute to AZ4Education and receive a dollar-for-dollar tax credit towards your Arizona state tax liability or premium tax owed.

Arizona corporate tax credit maximum caps for the 2 different tax credits are as follows.

FY	Low Income	Disabled/Displaced
23-24	\$144.9 M**	\$6.0 M
24-25	TBD	\$6.0 M

Contribution amounts are subject to a preapproval process with ADOR. Amounts are considered by ADOR on a **first come, first serve basis**.

To make a contribution (pledge), contact us or go to az4education.org/donatecorp

****S-Corp must contribute a minimum of \$5,000. Can pass the tax credit through to shareholders or partners and claim a pro rata share of the credit.***

***** Fiscal year starts July 1.***

HOW IT WORKS

Your business or insurance company notifies AZ4Education that you intend to make a tax credit contribution, aka a "pledge". The amount can be as much as your state revenue tax liability or insurance premium tax for the current tax year.

AZ4Education then sends a request to ADOR for preapproval of your pledged contribution amount.

ADOR will reply within 20 calendar days. If the state tax credit cap has not been met, the request is approved. All requests are processed on a **first come, first serve basis**.

If approved by ADOR, AZ4Education will contact your company that day to provide information on transferring your pledged contribution amount. The funds must be received by AZ4Education within 20 calendar days of ADOR approval or everything resets.

We can accept your pledge anytime, but the start date for submission to ADOR (by Az4Education) occurs in the 1st week in July.

Your company may also carry any unused credit forward for up to five (5) years.

With your tax credit contribution, more students can get the type of education they desire in Arizona!

Thank you for making school choice possible!

Notice: A school tuition organization cannot award, restrict or reserve scholarships solely on the basis of a donor's recommendation.

The information provided in this pamphlet is not intended to be used as tax advice. AZ4Education encourages all of its donors to consult a tax advisor for specific tax advice.

WHO BENEFITS?

Your company will directly benefit because actions speak louder than words. By contributing to AZ4Education, your clients, customers, employees, suppliers and competition will know you are a part of the community and support education. Best part is that your company gets a say in how your taxes are used.

Arizona students with a family household income less than 185% of the reduced-price school lunch program; a student with a learning disability; or a student in the Arizona foster care system. **All students deserve the best environment to achieve their full potential.**

Local community, the teachers, staff at the schools, and most of all, the Arizona tax payers. All can see the impact your company can have directly and indirectly.

This is really one of the best ways to make a difference in education with **no net cost to your company!**

